

Charter of Business Strategic Committee

1. Objective

The Business Strategic Committee is appointed by the Board of Director to assist the Board in fulfilling its oversight responsibilities relating to long-term strategy for the Company, risks and opportunities relating to such strategy, and strategic decisions regarding investments, acquisitions and divestitures by the Company. The objective and function of the Business Strategic Committee is the oversight of the Company's long-term strategy development and implementation. For avoidance of doubt, it is not the duty of the Committee to develop the Company's strategic plan or to implement such plan.

2. Composition and Qualifications of Business Strategic Committee Members

2.1 The Committee shall be comprised of at least three (3) Board members appointed by the Board based on nominations by the Nomination and Remuneration Committee. One member of the Committee shall be the Chief Executive Officer and at least one member of the Committee shall be independent non-executive director. The Business Strategic Committee shall designate one member of the Committee, an independent director, as its chairman and appoint one officer of the Company as a secretary to the Committee.

2.2 A member's regular term of appointment shall be three (3) years; however, the membership may be removed by the termination of the Board commission or termination of the Committee commission or resignation or removal by the Board.

2.3 In the event of a vacancy on the Committee, except the case of termination of the Committee commission, the Board shall appoint new member with the required qualification in order to maintain minimum of the Committee members addressed in this charter. The replacement would only serve to finish the term of the Board member he/she is replacing.

3. Scope of Duties

3.1 Work with the Chief Executive Officer and the management team to oversee the development of the Company's strategy, and to provide guidance for the strategic planning process to ensure that the strategic implementation plan is developed, adhered to and embedded in the organization.

3.2 Review risks and opportunities of the strategy as identified by the Company's strategic risk assessment and other processes, and the impact of emerging or evolving competitive activity, governmental or legislative developments and global economic conditions.

3.3 Monitor the Company's progress against strategic goals and provide feedback and advice on merger and acquisition strategy, capital strategy, market capabilities, and resource requirements.

3.4 Work with the Chief Executive Officer and the management team to oversee the review and recommendation to the Board of certain significant strategic decisions regarding the potential exit from existing lines of business and entry into new lines of business, acquisitions, joint ventures, investments or dispositions of businesses and assets.

3.5 Evaluate post transaction audits to track performance against acquisition plan target indicators and the realization of synergies.

3.6 In carrying out its responsibilities, the Business Strategic Committee will draw on the expertise of the management and corporate staff and, when required or helpful, will work with management to hire outside advisors or experts to assist the Business Strategic Committee with its work.

3.7 Make reports to the Board on its activities.

3.8 Review the adequacy of this Charter and recommend to the Board proposed changes from time to time as needed.

3.9 Annually conduct an evaluation of its performance.

3.10 Carry out such other duties and responsibilities as may be assigned to the Business Strategic Committee by the Chairman of the Board.

4. Responsibilities

The Committee is responsible directly to the Board in accordance with the duties and responsibilities, and accountabilities being assigned

5. Meetings

5.1 The Committee shall meet at least once in each quarter. The Committee may extend an invitation to any director, management of the Company and such other persons as it deems appropriate in order to carry out its responsibilities.

5.2 The presence of at least half of the Committee's members is necessary to constitute a quorum.

5.3 Members of the Committee will not participate in discussion and will not vote on any issue in respect of which there is an actual or perceived conflict of interest.

5.4 Each Member will have one vote, and decisions of the Committee will be made by an affirmative vote of the majority of the Committee's members present at the meeting. In case of a tie, the Chairman of Committee has additional casting vote to referee the resolution.

6. Reporting

The Committee shall report its performance to the Board.

For the most effective operation of the Business Strategic Committee to perform their duties in accordance with this Charter, the Business Strategic Committee can set work procedure and guideline of Business Strategic Committee.

Date Approved by the Board and Effective from: 5 May 2025