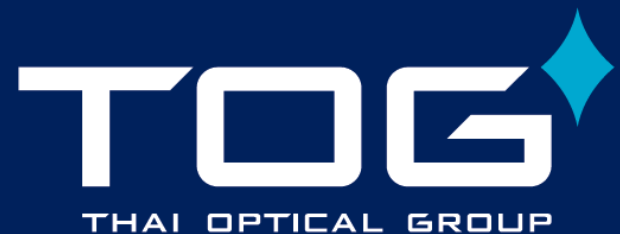


TOG OPPORTUNITY DAY

September 21, 2022



DISCLAIMER

The following presentation may contain forward looking statements by the Management Team of Thai Optical Group Public Company Limited (the Company), related to financial or other tendency for future periods, compared with the results for previous periods.

Some of the statements contained in this presentation that are not historical facts but it are statements of future estimations with respect to the financial conditions, results of operations and businesses, and related plans and objectives. Disclaimer information is based on management's current views and assumptions including, but not limited to, prevailing economic and market conditions. These statements involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those in the statements as originally made. Such statements are not, and should not be constructed as a representation as to future performance of the Company. In addition, such statements should not be regarded as a forecast or projection of future performance of the Company. It should be noted that the actual performance of the Company may vary significantly from such statements in this presentation.

AGENDA

1. Q2/2022 Results
2. Outlook & Key developments
3. Sustainability Management
4. Q&A

AGENDA 1

Q2/2022 Results

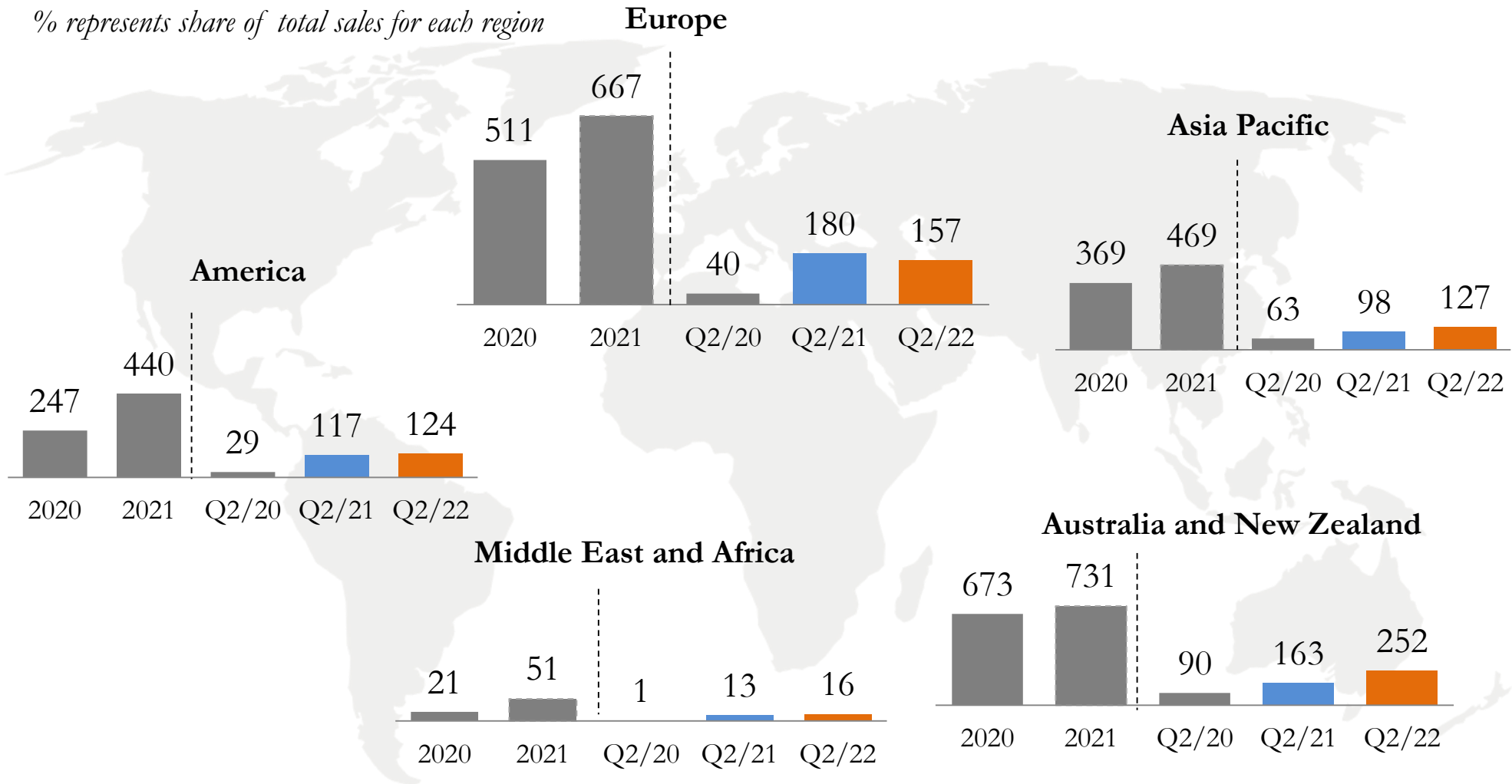
Q2/22 RESULTS (CONSOLIDATED)

<i>Unit: THB million</i>	Q2/21	Growth	Q2/22
Revenue from sales and services	572	+18.3%	676
Gross profits	149 26.1%	+9.4%	163 24.2%
Net Income	87 15.2%	+25.7%	109 16.1%
EBIT	103 18.0%	+15.9%	119 17.6%
EBITDA	150 26.2%	+9.9%	165 24.3%

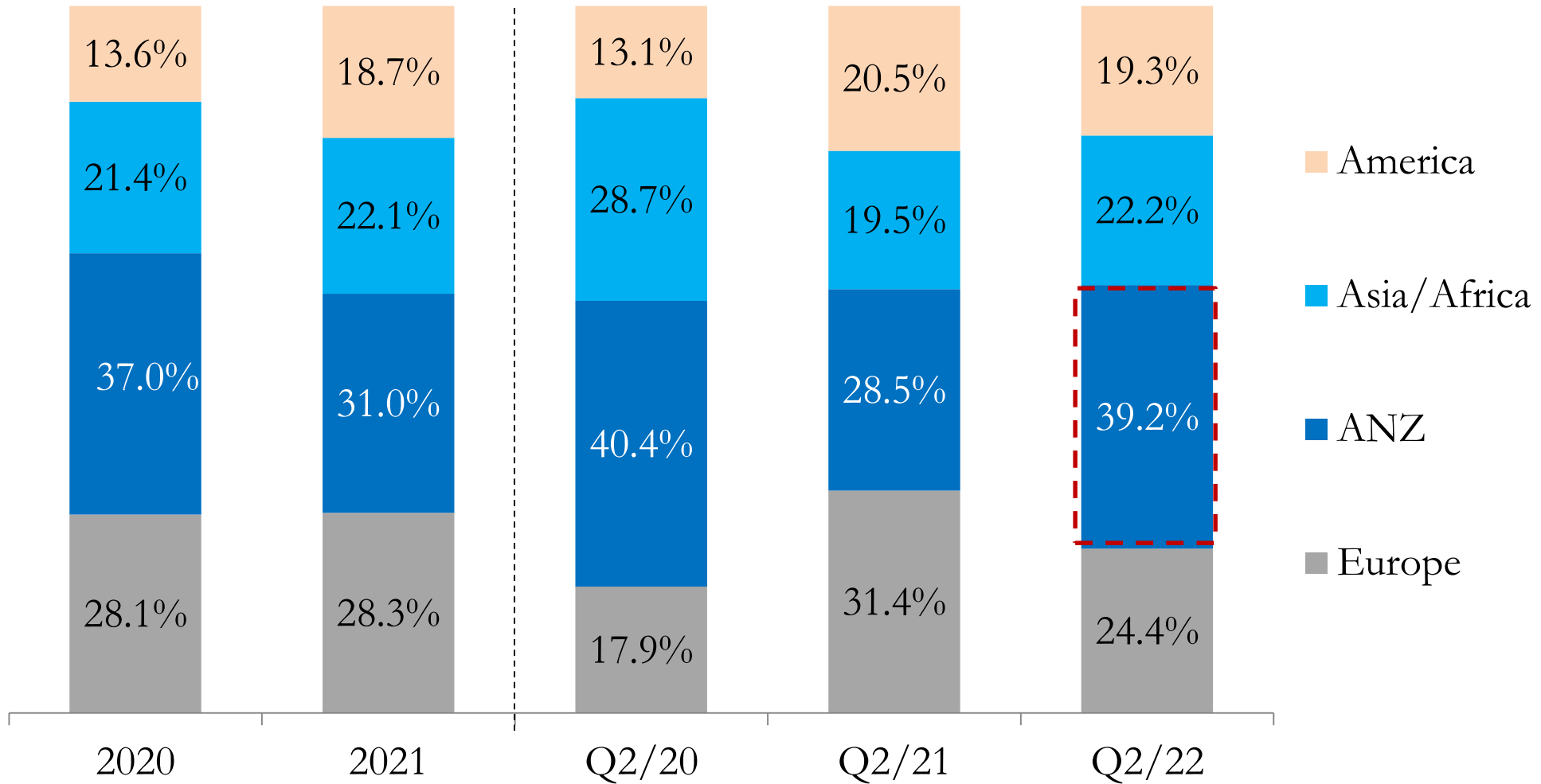
GROWTH COMES FROM ALL REGIONS EXCEPT EUROPE

Unit: THB million

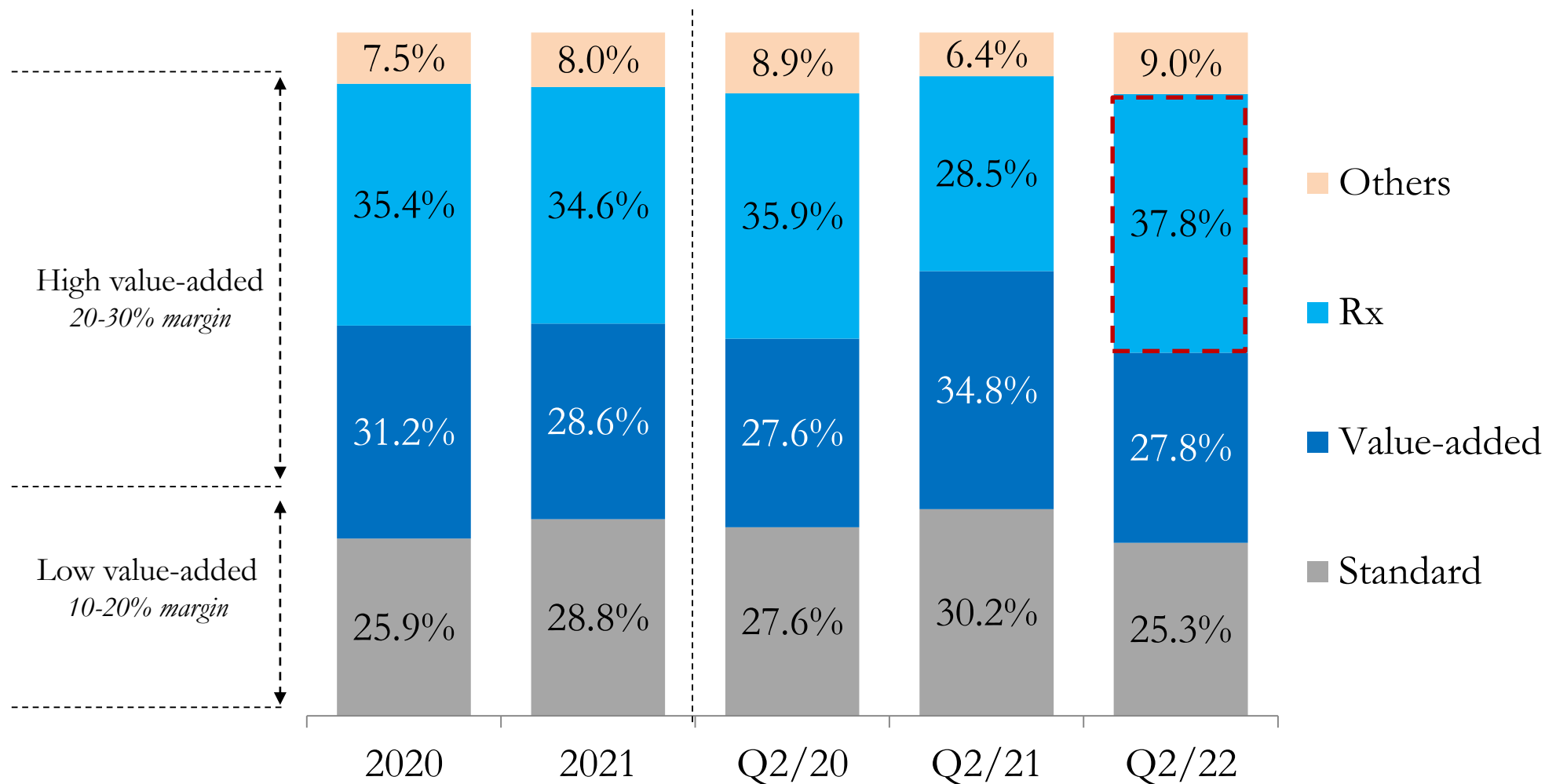
% represents share of total sales for each region



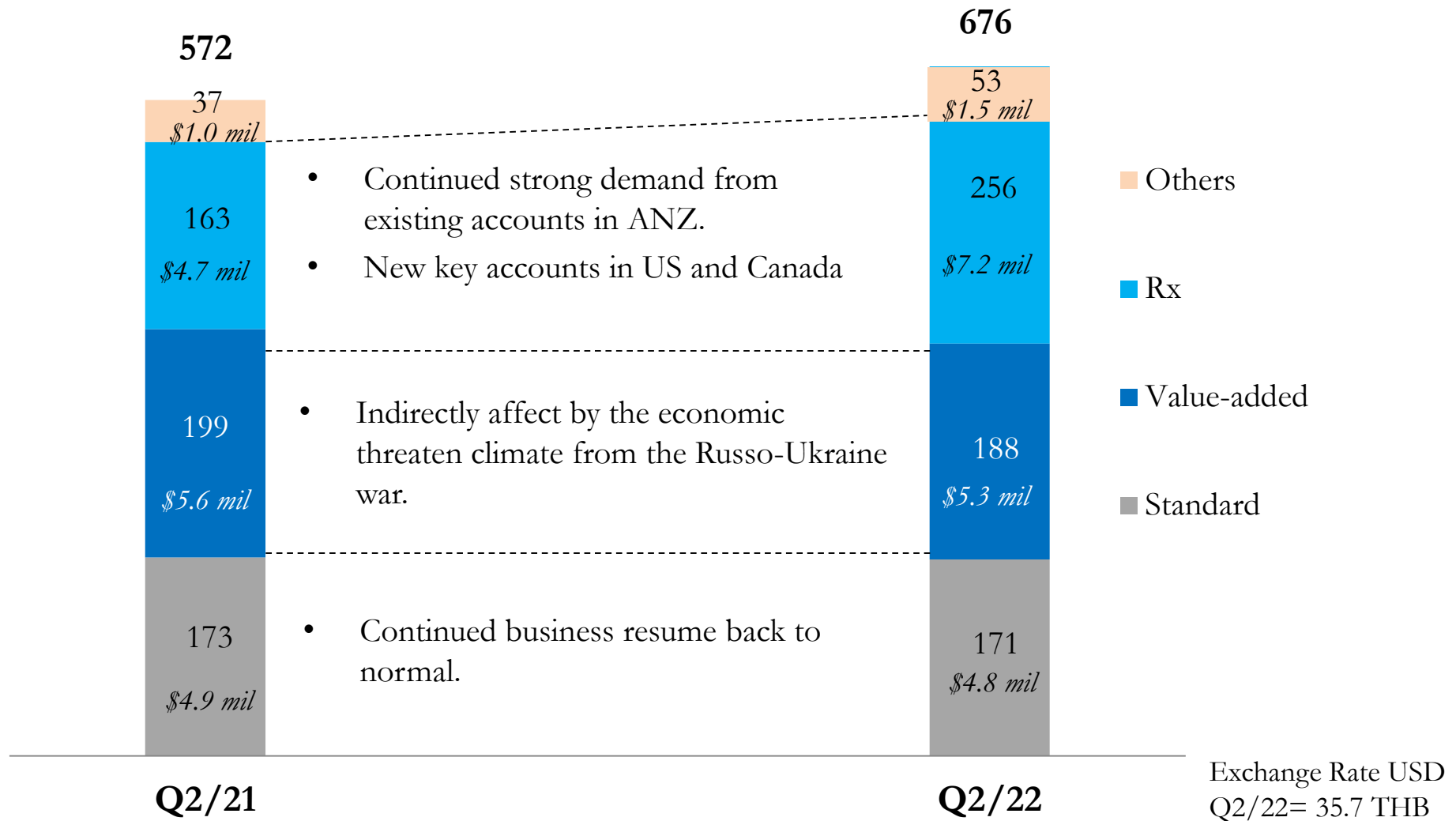
STRONG GROWTH IN ANZ



RX DRIVEN BY ANZ, US AND ASIA MARKETS



SIGNIFICANTLY HIGHER RX SALES



SIGNIFICANT FACTORS IN Q2/2022

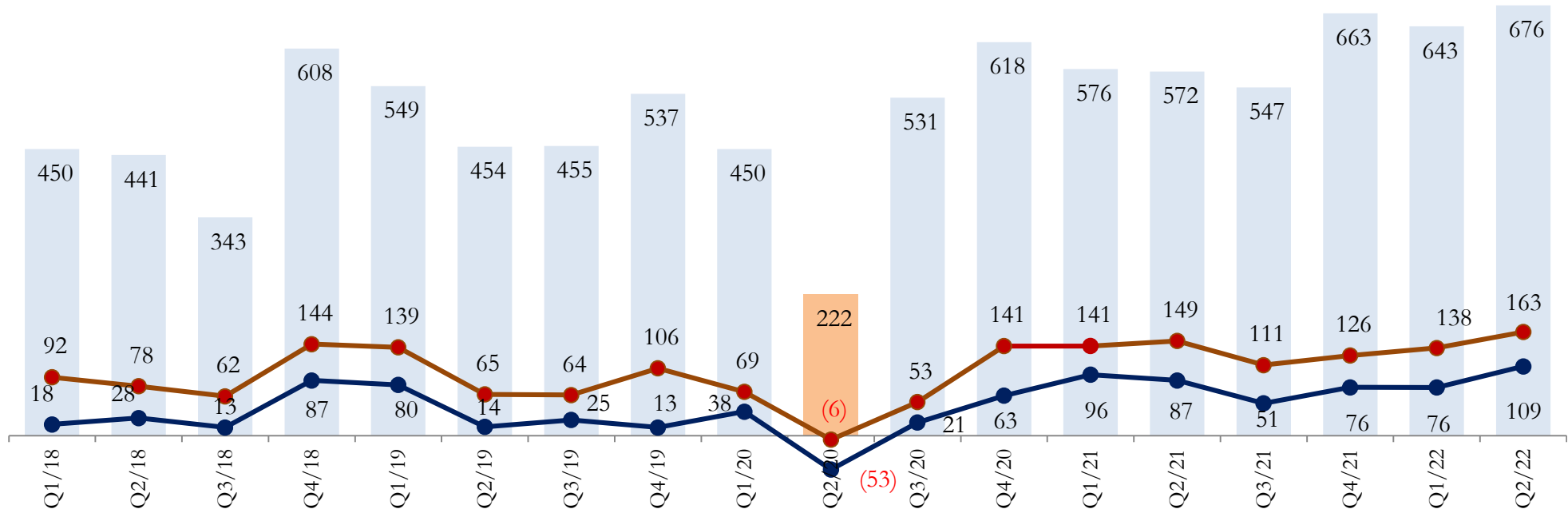
Production and operation

- **Production costs**
 - Accelerate efficiency maximization to mitigate an impact of production cost increase from raw materials and the minimum wage may be raised.
- **Rx Production Capacity Expansion**
 - Gear up the investment to expand the Rx production-capacity at **TOC**, the subsidiary. This aims to respond to new business opportunities and be ready for business growth promptly.
- **Higher freight cost**
 - Logistic cost increase to US-warehouse not able to fully be passed through to the customers.

HISTORICAL QUARTERLY FINANCIALS

Unit: THB million

■ Sales — Gross Profit — Net Profit



Risk factors matter the gross profit

Q1/18 Decrease of value-added lenses & Exchange rate loss

Q3/18 Decrease of revenue & Higher cost of production, depreciation in RX Automation line

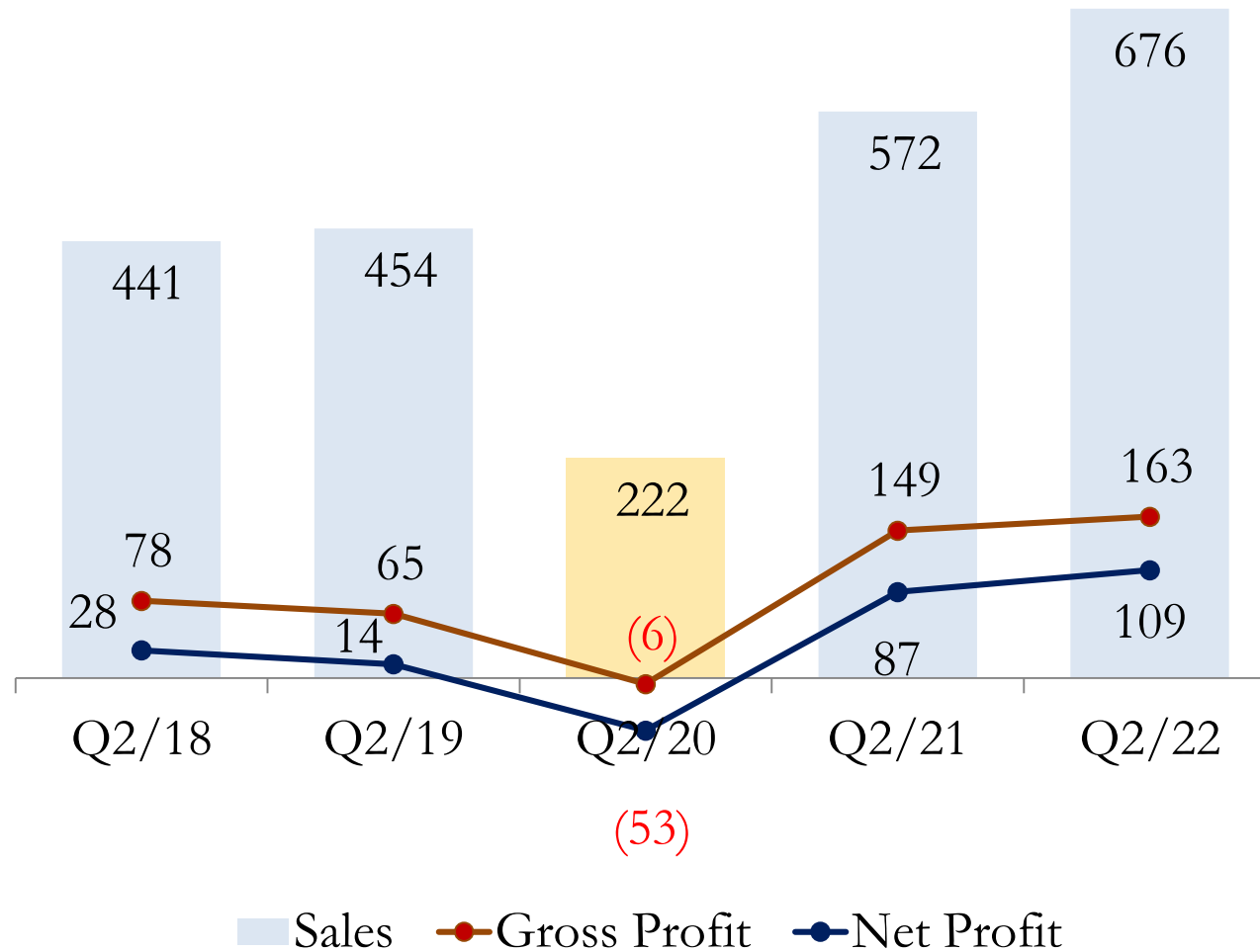
Q2/19 Additional legal severance pay rates for employees & Exchange rate loss

Q4/19 Decrease of value-added lenses & Exchange rate loss

Q2/20 Interruption of business activities as a result of the effects of COVID-19

YEAR-ON-YEAR Q2 FINANCIALS

Unit: THB million



AGENDA 2

Outlook & Key Developments

2022 OUTLOOK

- **Demand is still high**
 - Expect high demand throughout 2022 from existing accounts in all regions
 - Active discussion with prospects for casting and Rx in Europe and US.
- **Kick off the Rx production capacity expansion investment.**
 - To support medium-term growth of existing key accounts
 - A number of opportunities from prospects.

KEY DEVELOPMENTS IN 2022

- **Expect continuous growth at TOG USA**
 - Launch new product, high-value FSV products.
 - Acquire more customers in the US and Latin America.
- **Expect fast-growing phase at TOG Europe**
 - Expand broader customers base across Western and Eastern Europe regions.



AGENDA 3

Sustainability Management

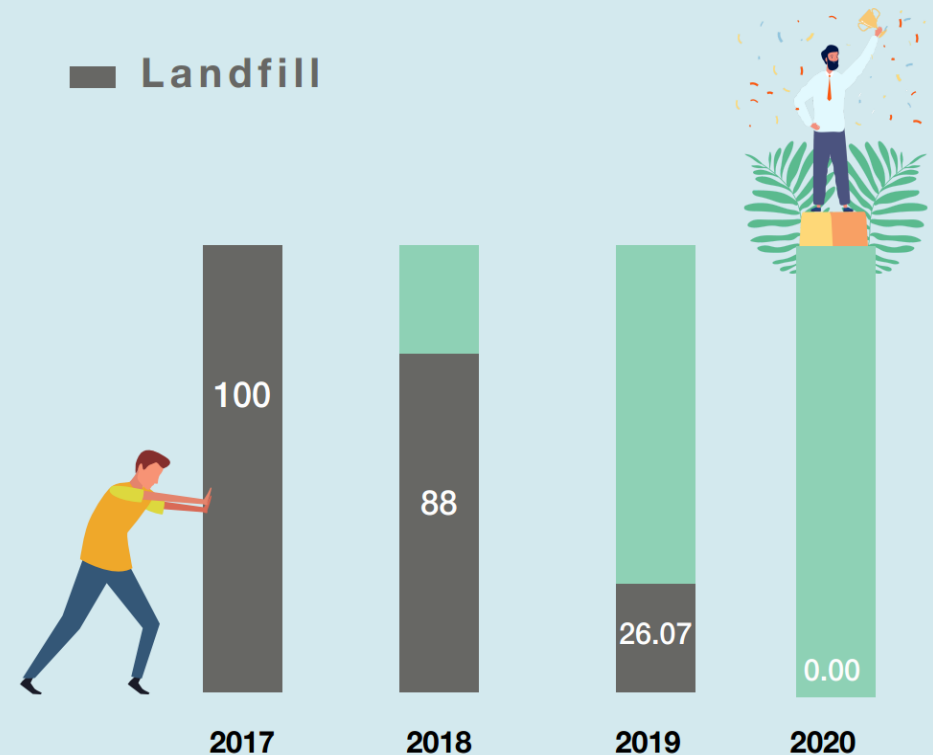
WASTE MANAGEMENT

Initiatives to Zero-Landfill waste disposal



Zero Landfill since 2020

■ Landfill



SUSTAINABLE PACKAGING

Initiative to use recyclable material for product package



Plastic



Paper

VOLUNTARY CLIMATE ACTION

CO2 Emission Reduction Target



Voluntary CO₂ emission reduction initiatives



● **Target:**
**4% Intensity Reduction per
year**

**4% reduction = 1168.48
tonCO₂ e (2022 estimated)**

RENEWABLE ENERGY

Solar PV Rooftop Year 2022/2023



Renewable Energy

1.3

million kWh / year

INNOVATIVE PRODUCTS

Support Good health & Well-being for society

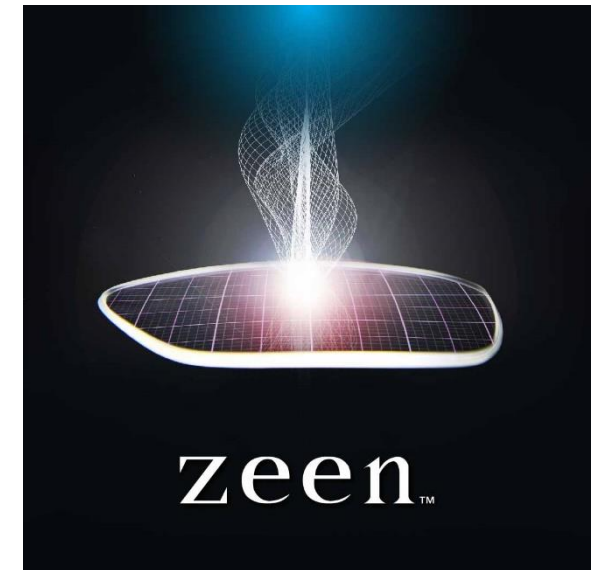
Made from 82%
bio-based content



Blue light &
HEV Protection



Relieve eye strain &
boost accommodation



SOCIAL SUSTAINABLE

Collaboration with Local Community



AGENDA 4

Q&A



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